



APEEE

**ASSOCIATION DES PARENTS D'ÉLÈVES
DE L'ÉCOLE EUROPÉENNE DE
BRUXELLES IV**

TREASURER'S ACTIVITY REPORT 2022/2023

INTRODUCTION

- The result for the year 2022/2023 is negative: -46 092 EUR, as it has been for the **last six years**.

		2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
1	Total revenues	4 125 636	4 366 819	4 710 943	5 029 345	5 446 619	5 580 367	4 680 194	4 537 304	6 653 333	7 257 873	8 582 408
2	Total costs	-3 664 693	-3 927 569	-4 513 118	-4 821 719	-5 467 435	-5 615 237	-4 999 305	-4 684 646	-6 804 966	-7 303 965	-8 519 300
3	Final profit or loss	460 942 (11.17%)	439 250 (10.06%)	197 825 (4.20%)	207 626 (4.13%)	-20 816 (-0.38%)	-34 870 (-0.62%)	-319 111 (-6.82%)	-147 342 (-3.25%)	-151 633 (-2.28%)	-46 092 (-0.64%)	63 108 (0.74%)

- The APEEE Board and management are determined to achieving a **positive result in 2023/2024**.
- The budget for the current school year 2023/2024 is based on a **minimum net profit of 2% for each service** (except Community activity/funds and the Food & beverage service).
- The cash balance on 31/08/2023 amounted to 1 663 803 EUR which **is safe**.

RESULT 2022/2023



		General affairs	Transport	Food & beverage	Extracurricular	Somerfesto	Community fund	Social fund	TOTAL APEEE
1	Total revenues	92 600	4 265 956	2 275 540	568 202	54 926	649	0	7 257 873
2	Total costs	-460 736	-4 083 182	-2 239 305	-495 236	-20 069	-3 255	-2 184	-7 303 965
3	Profit	-368 136	182 774	36 235	72 966	34 857	-2 606	-2 184	-46 092
4	Management fees	368 136	-228 798	-122 773	-16 565	0	0	0	0
5	Final profit or loss	0	-46 024 (-1,08%)	-86 537 (-3,80%)	56 401 (9,93%)	34 857 (63,46%)	-2 606 (N/A)	-2 184 (N/A)	-46 092 (-0,64%)

Variation (YTD vs budget/LY)

- The **2022/2023 result is negative** however, it improved since last year (2021/2022) by 70% (from -152 kEUR to -46 kEUR) => due to the increase of Extracurricular activity for 55 kEUR and the success of 2023 Somerfesto event for 35 kEUR.
- The huge negative variation of Transport activity result (-192 kEUR) had been neutralised by a huge decrease of losses on the Food & beverage activity (+207 kEUR).
- Transport:
 - Huge increase of the transport costs due to an increase of tariff from subcontractors (as agreed by the Board by 7,32%) which was partially compensated by an increase of 3.32% of the tariff paid by EU institutions and parents => Margin budgeted decreased by -183 kEUR.
- Food & beverage:
 - Huge decrease of the payroll costs for -182 kEUR between 2022/2023 and 2021/2022 => Final result was better than budgeted = -87 kEUR (instead of -130 kEUR).
- Extracurricular:
 - Positive result for +56 kEUR.
- Others:
 - Somerfesto: successful event in 2023.

RESULT 2022/2023

VOTE

RESERVES



1. Proposal to allocate the 2022/2023 result

	Amounts
Retained earnings on 31/08/2022	296 826,57
2022/2023 result	-46 092,48
Retained earnings on 31/08/2023	250 734,09

2. Proposal to allocate the reserves

*The APEEE is under **no legal requirement** to establish reserves but chooses to do so anyway in accordance with its due diligence policy. Thus, to set reserves in case of unforeseen crisis. In case of **crisis or emergency liquidity problems**, the APEEE could be held **responsible for not acting with due diligence**.*

	Reserves on 31/08/2022	Reserves on 31/08/2023
Funds for Social liability (1)	545 071,36	522 385,40
Funds for Investment (2)	91 236,68	70 000,00
<i>Pedagogic</i>	8 236,68	0,00
<i>Access control - Transport</i>	83 000,00	0,00
<i>New POINT.BE (enrolments/payments website)</i>	0,00	70 000,00
Funds to be allocated (3)	40 591,15	84 513,79
Total	676 899,19	676 899,19

RESERVES

VOTE

Allocation of the 2022/2023 result

RESERVES

VOTE

Allocation of the reserve

BUDGET 2023/2024



		General affairs	Transport	Food & beverage	Extracurricular	Somerfesto	TOTAL APEEE (w/o funds)
1	Total revenues	95 150	5 321 993	2 448 725	664 540	52 000	8 582 408
2	Total costs	-489 125	-4 952 327	-2 375 253	-629 282	-39 765	-8 485 752
3	Profit	-393 975	369 666	73 472	35 258	12 323	96 656
4	Management fees	393 975	-248 655	-124 585	-20 736	0	0
5	Final profit or loss (% profit / total revenues)	0	121 011 (2,27%)	-51 113 (-2,09%)	14 522 (2,19%)	12 235 (23,53%)	96 656 (1,13%)

Bank account (cash flow)	Community fund	Social fund
Initial balance on 01/09/2023	44 755	13 462
Total expenditure	-20 000	-13 376
Total allocation	0	0
Management fees	0	0
Bank fees	-88	-84
Final balance on 31/08/2024	24 667	2

Assumptions

- 2% net profit for each service (except Food & beverage which will reach this objective next year);
- Transport:
 - In accordance with registration made at the beginning of the school year 2023/2024;
 - Increase of the tariff by 3,32% (last school year the increase was only 4% instead of 7,32% - FBAA increase) NB: 88% of the transport revenues are financed by EU institutions;
 - Payments per user (i.e. 2 500 students) of the App. Together school = total 55 kEUR.
- Food & beverage:
 - In accordance with registration made at the beginning of the school year 2023/2024;
 - **No** increase of the tariff/meal;
 - Reduction food costs + investments = -20 kEUR.
- Extracurricular:
 - In accordance with registration made at the beginning of the school year 2023/2024;
 - Ski trip organised in 2024 (no ski trip in 2023. The last one was organised in 2020, just before COVID restrictions).
- Others:
 - Somerfesto: successful event as in 2023;
 - Community/social funds: financing projects submitted to APEEE.

BUDGET 2023/2024

VOTE

OBJECTIVES BUDGET 2024/2025

- **Avoid increasing the tariff** of each service:
 1. by limiting the increase of costs (in-depth analysis);
 2. by cutting all non-essential costs;
 3. by reviewing the management fees (APEEE structure costs) and its share by activity/service;
 4. by increasing the membership fees to 57 EUR:
 - a. the Board recommends this increase of 14% (do not compensate the indexation of salary);
 - b. it had not been increased for many years (50 EUR since the creation of APEEE in 2011) and it will reduce the “Management fees” (APEEE structure costs);
 - c. APEEE collects the payments from parents in May 2024 for school year Sept. 2024 / June 2025.
 5. NB: The situation of canteen will lead eventually to an increase of tariff.
- **Min. % net profit** for each service (no compensation authorised)
- **Increase our reserves**

INCREASE MEMBERSHIP FEES IN 2024/2025



VOTE

Thank you

<i>Merci</i>	<i>Tānan</i>	<i>Paldies</i>	<i>Mulțumesc</i>
<i>Danke</i>	<i>Kiitos</i>	<i>Ačiū</i>	<i>Dakujem</i>
<i>благодаря</i>	<i>Ευχαριστώ</i>	<i>Nizzik ħajr</i>	<i>Hvala</i>
<i>Hvala</i>	<i>Köszönöm</i>	<i>Dank u wel</i>	<i>Tack</i>
<i>Tak</i>	<i>Go raibh maith agat</i>	<i>Dziękuję</i>	<i>Děkuji</i>
<i>Gracias</i>	<i>Grazie</i>	<i>Obrigado</i>	